

Message Text

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53

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /068 W

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R 121146Z JUN 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 1889

UNCLAS LONDON 08929

E.O. 11652: N/A

TAGS: ECON, ELAB, ETRD, XMB, UK

SUBJECT: HMG REQUEST FOR ECONOMIC STUDY: EXPORT CREDIT
RELATIONSHIP TO JOB CREATION

1. H.M. EXPORT CREDITS GUARANTEE DEPARTMENT (EQUIVALENT TO EXPORT/IMPORT BANK OF U.S.) HAS REQUESTED BACKGROUND INFO AND STATISTICAL DATA RELATING TO EFFECT ON EMPLOYMENT OF INCREASED EXPORT CREDITS. THEY HAVE ASKED FOR COPIES OF OR REFERENCES TO ANY STUDIES RELATING TO THIS SUBJECT.

2. THE ECGD CITED STATEMENT GIVEN IN "FINANCIAL TIMES, THAT," 100 MILLION DOLLARS (EXPORT) CREDITS COULD BE EQUIVALENT TO 60,000 JOBS (IN THE U.S.)..." BY IMPLICATION IT WOULD SEEM THAT MR. HAROLD C. SCOTT, PRESIDENT OF THE U.S-USSR TRADE AND ECONOMIC COUNCIL, COULD HAVE ALLUDED TO THIS RELATIONSHIP BETWEEN EXPORTS AND EMPLOYMENT DURING THE RECENT EAST-WEST TRADE CONFERENCE IN NEW YORK. THE "FINANCIAL TIMES" REPORT WAS TITLED "SOVIET TRADE WITH THE WEST, AMERICA LOSES OUT." ECGD NOT INTERESTED IN EAST-WEST TRADE ASPECT BUT ONLY WHETHER THIS IS DOCUMENTED FIGURE. (THE "FINANCIAL TIMES" DOES NOT HAVE SOURCE STUDY IN ITS REFERENCE LIBRARY).

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3. ACTION REQUESTED:

- A. IF POSSIBLE, PLEASE GIVE SOURCE FOR STATEMENT
THAT 100 MILLION DOLLARS EXPORTS CREDIT EQUIVALENT TO
CREATION OF 60,000 LOBS (IN U.S.)
- B. PLEASE FORWARD FOR ECGD ANY STUDIES AND/OR BIBLIO-
GRAPHICAL REFERENCES RELEVANT THIS TOPIC.

RICHARDSON

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Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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06 JUL 2006

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